

Paper Money

DEVOTED TO THE STUDY OF CURRENCY



State of Louisiana note with portrait identified as that of President Andrew Johnson in the article beginning on page 102.

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Paper Money

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THIRD QUARTER 1966

WHOLE NO. 20

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Proceedings of S. P. M. C. Annual Meeting

The sixth annual meeting of the Society of Paper Money Collectors, Inc. was held on August 19, 1966, at the Pick-Congress Hotel in Chicago coincident with the ANA Convention, with 126 in attendance.

Secretary J. Roy Pennell, Jr. reported that the gross membership of the Society had now reached 1,800. After deducting losses due to deaths, resignations and other dropouts, we now have 1,354 active members, a considerable increase over 1965.

Loewenstern and Glenn B. Smedley, who were unanimously elected to the Board of Governors replacing those whose two year terms had expired.

In the absence of awards chairman Dr. Julian Blanchard, Vice-President Donlon announced these winners of the Fred Marckhoff Literary Awards for the best articles submitted in the past year by other than officers and board members:



At the 1966 Annual Meeting: seated, l. to r., Barbara R. Mueller, Editor; Wm. P. Donlon, Vice-President; George W. Wait, President. Leaning forward: J. Roy Pennell, Jr., Secretary. Standing, l. to r., Thomas C. Bain, Nathan Goldstein II, Richard T. Hooper, Governors; Ellis Edlow, Attorney; James T. Grebinger, Treasurer; Maurice M. Gould, Governor.

Treasurer James L. Grebinger reported a bank balance of \$7,084.75 as of June 30th. Since our fiscal year ends December 31st, this amount will be substantially reduced for the cost of the two remaining 1966 issues of PAPER MONEY, but our financial condition is much improved over a year ago.

Editor Miss Barbara Mueller reported improvements in content and schedules for our magazine, PAPER MONEY, with more expected in the coming year. Its mailing time should be reduced since we are obtaining a second class mailing permit. Miss Mueller indicated that articles are coming in quite well, but she hopes for more of them in the foreign and small size U. S. fields.

Nominating Committee Chairman Thomas C. Bain presented a slate consisting of Harley L. Freeman, Nathan Goldstein II, Maurice M. Gould, Alfred D. Hoch, Morris

(a) Ten dollar gold piece to Dr. Herbert Eccleston for his article "The Morris Canal and Its Currency."

(b) Five dollar gold piece to Forrest W. Daniel for his article "Bank Holiday Scrip of Carrington, North Dakota."

Wisner rewrite chairman Richard T. Hooper reported that the Florida, Oklahoma, and Indian Territory lists are almost completed and photographs are being taken. Publication is expected later this year. Mr. Hooper indicated that positions of Chief Researcher are still open for certain states, and volunteers would be welcomed.

President George Wait reported that the paper money hobby was apparently becoming more and more popular, with no recession in sight. He said that a membership

list is now being prepared and will be distributed to all members in the near future. He thanked Bruno Rzepka for his work in making the excellent luncheon meeting arrangements.

J. ROY PENNELL, JR., *Secretary*

ANA Old-Timer Joins SPMC

At the 1966 meeting in Chicago, the SPMC was honored to enroll Mr. Edwin W. Williams, a 55-year member of the American Numismatic Association. Mr. Williams joined the ANA in the time of Dr. Heath, the pioneer organizer of that society.

Researchers for the Wismer Reprint Project

Richard T. Hooper, who is supervising the Wismer project, has submitted this list of researchers in the hope that other workers in the missing states will come forward. Please write to Mr. Hooper at Box 196, Newfoundland, Pa. 18445.

Alabama—Walter Rosene, Jr., 127 Oak Circle, Gadsden, Ala. 35907
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Obsolete Bank Notes of North Carolina

By J. Roy Pennell, Jr.

Reviewed by George W. Wait

This booklet is mainly a concise descriptive list of the notes issued by the 21 banks of North Carolina up to the end of the Civil War. Historical information is given for many of the banks, showing date of charter, capitalization, etc. Each note is described by denomination, date, vignettes and their location on note, overprints and engraver's imprint. Where a bank had branches, the issuing or paying location is also shown. In some instances a distinction is made between regularly issued notes and proof or remainder notes. Where a note has not been located by the author, he indicates the source of his description, such as Wismer or one of the several counterfeit detectors of the period.

The introductory material contains a very clear description of counterfeit, spurious and altered notes and each of them is so labeled throughout the text. The numbering system is unusual but workable. The pages are printed on one side only, to provide a space for the reader to enter supplementary information.

Valuations are given for notes in average (VG-F) and choice (VF-AU) condition. Prices for choice notes range from \$4 to \$75. Most of these notes are seldom available, and pricing must have been difficult. Those frequently encountered seem very reasonably priced, and their price relationships are in line with their relative rarities.

It is regrettable that North Carolina scrip notes are not included, but Mr. Pennell promises to list them in a future edition. The addition of post-Civil War notes (other than Nationals) would also help towards the objective of getting all of our obsolete paper money into a catalog.

This will be the authoritative reference for all collectors of North Carolina bank notes. Dealers will find it very useful as a price guide. It is available only from the author, who is Secretary of SPMC, at P. O. Box 3005, Anderson, S. C. 29621.

Texas Numismatic Assn. Convention, 1967

The 9th Texas Numismatic Association Convention will be held April 14-16, 1967, in Dallas at the Baker Hotel. It will feature an excellent educational program with outstanding lectures on coins and currency. The exhibits will be the best ever shown in the Southwest. Several collectors of many years standing have agreed to exhibit some of their material, so there should be interesting items for both experienced and novice collectors.

A breakfast and trade session for all Society of Paper Money Collectors will be held Saturday morning at 8: A.M. All members are welcome; bring a few items to trade.

The bourse will have 60 tables with many of the outstanding dealers in the U. S. and Mexico in attendance. Plan now to attend this outstanding affair.

Types of the 1902 National Bank Notes

By Peter Huntton



Courtesy of Charles E. Lees

Figure 1. A—Legend; B—Geographical Letter; C—Treasury Serial Number.

The series of 1902 National Bank Notes, issued from 1902 to 1929, have several distinct varieties that exist in all denominations. The major varieties are the three principal issues: red seal, blue seal dates on reverse, and blue seal without dates on reverse. Within each of these groups, subvarieties are also known which were caused by minor design changes during the issuing period of the series. The design changes that created these varieties are:

- A. a change in the legend
- B. use or omission of the geographical letters
- C. use or omission of the Treasury serial number

First consider the legend (see A, Figure 1). Originally in 1902, the legend read, "Secured by United States Bonds Deposited with the Treasurer of the . . ." Due to the Aldrich Vreeland Act of 1908, the legend was changed to read, "Secured by United States Bonds or other Securities." To make this change, all of the 1902 plates were altered or replaced. In June 1916, when the Aldrich Vreeland Act expired, the legends were supposed to be modified back to original wording but the alterations were not carried out on all the plates, and some banks continued to use the Aldrich Vreeland legend. Plates prepared after 1916 used the original legend as prescribed by law so both legends were in use from 1916 to 1929.

In 1908, the Aldrich Vreeland Act also caused the major design changes from red seal notes to blue seal notes with dates on the reverse. In 1916, the dates were removed from all except some of the \$50 and \$100 reverse plates. Except on the \$50 and \$100 plates which were used until 1929, all notes printed after 1916 had a blue seal and no dates on the reverse.

Geographical letters, the large letters overprinted adjacent to each charter number on the obverse, were used

to sort the notes as they were redeemed (see B, Figure 1). These letters were N, E, S, M, W and P, which represented the New England, East, South, Midwest, West and Pacific regions respectively and were in use on series 1902 notes until 1924, when they were discontinued.

The third design feature to consider is the Treasury serial number (see C, Figure 1). This serial number was used by the Treasury to maintain a running total of all of the National Bank Notes printed. It should not be confused with the bank serial number which appears in the lower left corner of the obverse. The bank serial number gave a running total of the notes issued by the bank. In 1925, the use of the Treasury serial number was discontinued and the bank serial number was printed in its place. As a result, the bank serial number appears twice on all National Bank Notes after 1925.

In all, there were three design features on notes that underwent a minor change. If all possible combinations of these three changes had occurred, there would have been eight different combinations, as shown in Table 1. If each different combination is considered as a separate type, each of the three major issues, red seal, blue seal with dates and blue seal without dates can be further subdivided into eight types.

The date for the change of each design factor described above is known so the period of time that each design was printed can be determined as shown below the description of the design in columns 1, 2 and 3 of Table 1. Since a type is defined as any combination of a legend, with or without geographical letters or with or without Treasury serial number, the only way a specific type can exist is for each of the printing periods of these three design factors to overlap. It is seen in the table



Courtesy of Charles E. Lees

Figure 2. A type 5 \$10 1902 blue seal without dates on reverse issued by the Consolidated National Bank of Tucson, Arizona between 1916 and 1924.



Courtesy of Charles E. Lees

Figure 3. A type 8 \$20 1902 blue seal without dates on reverse issued by the Consolidated National Bank of Tucson, Arizona between 1925 and 1929.

that the printing periods for the three design features combining to make Types 2 and 6 did not overlap so these types were never printed.

Table 1 summarizes all the information given above. In the first three columns, each design change is listed along with the printing period of notes containing that variety. The fourth column shows all eight combinations or types and the time span of their occurrence. Note that Types 2 and 6 cannot exist.

To determine the type of a note, first determine which legend it has from column 1. Next determine if geographical letters are used and move to the appropriate box in column 2. From here determine if a Treasury serial number is used and move to the corresponding box in column 3. The type of the note is given in column 4. For example, the note shown in Figure 1 is a Type 5.

Table 2 shows which types are possible for each of the three major varieties of the 1902 series along with their period of issue. Notice that Type 1 is the only possible variety for red seal notes of the 1902 series. Had the \$50 and \$100 dates on reverse plates not been used until 1926, Type 5 notes would have been the only type printed for the blue seal dates on reverse issues. Six types are possible for the blue seal without dates, and all have been observed by the writer.

It is interesting to speculate on the rarity of each type. Since the red seal notes were only printed in Type 1, there is no choice for them. The same holds for Type 5 blue seal dates on reverse \$5, \$10 and \$20 issues. The \$50 and \$100 combinations of the dates on reverse are all scarce, and it is possible that some of the types shown in the table may not have been printed at all. For the blue seal without dates on reverse, Types 3 and 7 would probably be the scarcest since their issuing period was only about one year between 1924 and 1925.

The practical aspect of this study is that by knowing the type of a note, the approximate printing date is also known. Since the notes from a specific bank were being continuously redeemed and the bank's securities fluctuated, new notes were occasionally printed and sent to the bank. As a result, several types can exist for each denomination of a single bank.

A good example of this is illustrated in Figures 2 and 3. Both notes are from the Consolidated National Bank of Tucson, Arizona, and both are dated February 14, 1912, Arizona's admission day into the Union. This engraved date has nothing to do with the date that the note was issued or the charter date of the bank. As a result, the issue date of these particular notes must be determined from some other evidence. It is noted that

TABLE 1. Table of design features and resulting types with their period of issue.

1 Legend	2 Geographical Letter	3 Treasury Serial	4 TYPE
Secured by United States Bonds Deposited with the Treasurer of the . . .	with 1902-1924	with 1902-1925	1 1902-1908 1916-1924
		without 1925-1929	2 none
		with 1902-1925	3 1924-1925
	without 1924-1929	without 1925-1929	4 1925-1929
		with 1902-1925	5 1908-1924
		without 1925-1929	6 none
Secured by United States Bonds or other Securities 1908-1929	without 1924-1929	with 1902-1925	7 1924-1925
		without 1925-1929	8 1925-1929

TABLE 2. Issues of the 1902 series, their types and issue periods.

TYPE	Red Seal	Blue Seal	
	1902-1908	With Dates 1908-1916	Without Dates 1916-1929
1	all denominations 1902-1908	\$50 & \$100 1916-1924	all denominations 1916-1924
2	—	—	—
3	—	\$50 & \$100 1924-1925	all denominations 1924-1925
4	—	\$50 & \$100 1925-1926	all denominations 1925-1929
5	—	\$5, \$10, \$20 1908-16 \$50 & \$100 1908-24	all denominations 1916-1924
6	—	—	—
7	—	\$50 & \$100 1924-1925	all denominations 1924-1925
8	—	\$50 & \$100 1925-1926	all denominations 1925-1929

the \$10 is a Type 5 blue seal without dates on the reverse. From Table 2, it is seen that the note was printed between 1916 and 1924. On the other hand, the \$20 is a Type 8 blue seal without dates on the reverse and Table 2 shows this note was printed between 1925 and 1929.

Note the signatures on the notes have changed, which supports the dating estimates made from Table 2.

The writer would be indebted to anyone bringing notes to his attention with varieties shown as not printed in Table 2, especially Types 2 and 6.

Emergency Military Currency

By Richard T. Hooper



Many collectors are quite familiar with the military currencies created by various nations during and immediately following invasions and occupations which occurred during the Second World War. Earlier forms of such expedient currencies are somewhat scarcer and more difficult for the collector to obtain. An extremely scarce type, with a fascinating historical background, made its appearance in the latter part of the nineteenth century during the siege of the desert city Khartoum, in the Soudan, by the Arab tribes.

Although the accompanying illustration does not indicate so, the note is printed on somewhat coarse, buff-colored paper, with linen cloth pasted to the reverse. By comparing the English signature with copies of letters, it was determined to be that of C. G. Gordon, commander of the besieged forces. The following translation of the Arabic inscription was provided by Mr. F. K. Saab of St. Louis: "One Hundred Piastres. Military. No. 542. This amount acceptable in payment from the Cashiers of Khartoum (Soudan) or Cairo (Egypt), after six months of date, April 25, 1881. (Signed) Ordouch Pacha. C. G. Gordon." Overstamped in blue are the governmental seals, very indistinct. The reverse purple stamp indicates that the note was finally redeemed at "le Caire" (Cairo).

Some of the more interesting aspects of Charles George Gordon's life add interest to this particular item. Other British military heroes may have had more spectacular success and have had their names inscribed in immortal tribute tendered by a grateful nation, but never in the annals of England's history was there a more loyal and devoted patriot than Gordon, known also as "Chinese Gordon" and "Gordon Pasha." His early strong religious feelings later become quite intensified, giving him somewhat the characteristics of a religious enthusiast or fatalist. Few men of his stature are to be found in any age.

He obtained his commission in 1852, in the Royal Engineers, later achieving the rank of major-general,

C. B. Two years later, at the age of twenty-one, he was ordered to Crimea, where he showed talent for obtaining general knowledge of enemy movements. For his bravery in this campaign he was awarded the British War Medal and the French Legion of Honor. From 1856 to 1863, he served in Bessarabia, Erzeroun, and on the Armenian frontier, finally commanding the Royal Engineers with England's allies against the Chinese forces at Tiensin and Shanghai.

On March 24, 1863, he commanded the forces battling the Taiping Rebellion at the request of Li Hung Chang, governor-general of Kaing Provinces, who had applied to the British commander-in-chief for the services of a capable English officer. He entered his duties as a mandarian and lieutenant-colonel in the Chinese service, destroying the rebel forces after 33 engagements covering a period of two years. He was always at the front of the many storming parties, carrying only a fragile cane termed his "magic wand" by his men. He request to spare the lives of the rebel leaders was granted, but they were later murdered on Li's orders. Due to his unflinching principles he refused to serve any longer, nor would he accept any of the money or rewards presented to him by the Emperor for his services. Following his death his brother, Sir Henry William Gordon, presented to the British Museum in 1886, an order of the First Rank and a gift of 10,000 taels. They are now on permanent exhibition in recognition of his services at Soo Chow.

Governor Li was finally compelled to issue a proclamation exonerating Gordon from all complicity in the murder of the Wangs, whereupon Gordon resumed his command. Regular Chinese forces finally occupied Nanking in July, 1864, and once again Gordon refused to accept a large reward offered to him by the Emperor. He used the greater portion of his own pay to promote the efficiency of his forces, stating in a letter home, "I shall leave China as poor as when I entered it." His



Sudanese stamps picturing Gordon and a desert statue of him.

only concession was to accept the yellow jacket and peacock feathers, with the title of TiTu, the tokens of Mandarin First Class, and the highest military rank in China, as well as of distinction in gold signifying his first class rank.

Following his return to England in 1865, he spent the next six years as corps commander of the engineers at Gravesend. During this period he devoted his spare time to caring for the poor and sick of the neighborhood, concentrating on the poor schools, even taking many of the boys into his home, starting them in life and making arrangements for sending some to sea.

In October, 1871, he was appointed the British member of the International Commission at Galatz. In 1874, he was appointed governor of the equatorial provinces of Central Africa, accepting only £2,000 of the annual £10,000 salary to which he was entitled. In 1877, he received from the Khedive the combined appointment of Governor-General of the Soudan and other areas, on the understanding that his efforts were to be directed toward improved means of communication and absolute suppression of the slave trade. His presence had a good effect on the local chiefs, who were stirred to beneficial action when they heard the "Pasha" was coming! By the summer of 1879, Sulemain, the leader of the slave traders, together with some of the dealers, was captured and shot; thus the traffic in slaves was wiped out.

Gordon resigned his commission in 1879, and returned to England. After a trip the following year with the Viceroy of India as his secretary, he travelled once again to China to advise the governor in connection with the strained relations toward Russia and assisted greatly in easing tensions.

In 1881, the year of this note's emission, Mohammed Ahmed, a Musselman, set himself up as the Mahdi—the long-expected redeemer of Islam—and gathered a number of followers around him who threatened the safety of the Egyptian garrisons in the Soudan. After reaching the decision to evacuate the Soudan, Gordon, at the request of the British government, proceeded to Khartoum, where it was hoped that his great personal influence and knowledge of the country would help to stabilize conditions. But these hopes were not fulfilled. By March, 1884, twenty-five hundred people had been sent down the Nile to safety. The garrison was hemmed in; with no assistance, the wires to the outside world were

cut in April. The siege continued for 317 days. The city fell January 26, 1885, partly as a result of treachery from within the city walls. Two days later, on the 28th, a relief corps, under Wolseley, sighted the city. On December 14, Gordon wrote to his sister, "I am quite happy, thank God, and like Lawrence, I have tried to do my duty." His diary ended on the day of his death with, "I have done the best for the honor of my country. Good-bye."

Shortly after leaving his quarters, and at the height of the attack, he was killed near the palace gates, and his head was carried to the Mahid's camp. In the defense of Khartoum his resources were all too meager, British help was too slow in arriving due to political differences in London, and internal betrayal caused the British defeat. Despite all these obstacles, he managed to convert the river steamers into ironclads, built some new ones, laid land mines, and even struck medals honoring his brave followers in a vain effort to sustain their morale. From a depleted treasury he literally created money for day to day transactions, of which this memento is a cherished example.

World War II Military Currency of the Axis Powers

By Raymond S. Toy

Soon after my last book, *World War Two Allied Military Currency*, was published in 1965, I found that there is a demand for a book on currency which the Axis Powers issued during the same period.

In trying to help the collector of these issues, I have decided to publish as complete a guide as possible, with the help of Bob Meyer. For better coverage, I will do the research work on the German and Italian notes, and Mr. Meyer will research the Japanese notes.

We realize that this is going to be a big project and we will need all the help the collectors of these notes can give us. We will start with the following listing:

GERMANY: Occupation notes for Jersey, Guernsey, France, Holland, Denmark, Belgium, Norway, Poland, Ukraine, Croatia, Slovakia, Czechoslovakia, Greece and Yugoslavia; also reckoning notes.

ITALY: Occupation notes for Greece, Ionian Islands and Albania.

JAPANESE: Occupation notes for China, Manchuria, Manchukuo, Malaya, Philippines, Oceania, Indonesia and Burma.

Anyone having more information about these or any other notes from World War II kindly contact either Raymond S. Toy (German and Italian), 992 Hacienda Dr., El Cajon, Cal. 92020 or Bob Meyer (Japanese), 2056 Genesee St., North, Orange, Cal. 92667.

Numismatics and Three Presidents

By Frank A. Tannewitz

Tennessee has furnished three Presidents for the United States and all have left their mark in the pages of history. Although not one of the original Thirteen Colonies, Tennessee entered the Union on July 4, 1796, as the sixteenth state and a sixteenth stripe was added to our flag (this practice was later changed to adding stars instead of stripes). Like all the other states, Tennessee has had its trials and troubles with Indians and the economy, but has survived these 170 years.

Part of its proud historical heritage is found in the fact that it has furnished three men to occupy the highest office of our country, the Presidency. These were Andrew Jackson, James K. Polk and Andrew Johnson. Each left his imprint upon the office of chief executive and for us upon numismatics as well, and it is the numismatic story we wish to discuss at this time.

Andrew Jackson became the first Tennessean to ascend to the Presidency when he took the oath of office in 1829. His popularity stemmed from his fame as a soldier and Indian fighter and his national fame from the defeat of the British at New Orleans. In numismatics, Andy leads the list on several counts, as he is the only one of the three whose portrait has ever been placed on currency of the United States. Friedberg shows several notes bearing his likeness with the current \$20 note presently in circulation.

In broken Bank Notes, usually defined as those notes issued by states and private Banks up until about 1870, Jackson again leads the list of our three men by having his portrait appear on the issues of over one hundred banks located in at least 24 states and the District of Columbia, according to John A. Muscalus. For the paper money collector, there are two wonderful references for these notes, one being Muscalus and the other, Criswell. (See references for titles.) Muscalus is excellent for its classification and enumeration and Criswell is likewise excellent because of its great abundance of illustrations.

Tennessee, as might be expected, is credited by Muscalus as having more banks issue notes with the portrait of Jackson than any other state. For the collector of Tennessee notes, the banks are listed as follows:

Bank of East Tennessee, Branch, Chattanooga—\$1
 Bank of East Tennessee, Branch, Jonesboro—\$1
 Bank of East Tennessee, Parent, Knoxville—\$1
 Bank of America, Parent, Clarksville—\$5, \$5, \$5
 Citizens Bank of Nashville and Memphis, Branch, Knoxville—\$1, \$5, \$10, \$20
 Bank of Middle Tennessee, Lebanon—\$5
 Buck's Bank, McMinnville—\$5
 Citizens Bank of Nashville and Memphis, Memphis—\$1, \$3, \$5, \$10, \$20, \$50, \$100
 Mechanics Bank, Memphis—\$1, \$1, \$3, \$5, \$5
 Memphis Banking Company, Memphis—\$4
 Southern Bank of Tennessee, Memphis—\$3, \$5
 Bank of Tennessee, Parent, Nashville—\$10, \$10
 Bank of the Union, Nashville—\$5, \$5
 Citizens Bank of Nashville and Memphis, Nashville—\$1, \$3, \$5, \$10, \$20, \$50, \$100

Merchants Bank, Nashville—\$5
 Nashville Life and General Insurance Company, Nashville—\$2
 Planters Bank of Tennessee, Parent, Nashville—\$50
 Union Bank of Tennessee, Parent, Nashville—\$1
 Shelbyville Bank of Tennessee, Shelbyville—\$20, \$20

Thus, President Andrew Jackson left his mark or portrait, if you prefer, well established for posterity in the form of bank notes which are generally in good supply today.

James K. Polk became the second Tennessean to assume the Presidency when he took the oath of office in 1845. It has been suggested that he was the first dark horse candidate to become President. Polk is one of lesser-known men to become President even though he is credited with reducing the tariff, settling the Oregon boundary dispute and acquiring the California territory. Before becoming President, Polk had served as congressman and governor of Tennessee.

Likewise, Polk is less well-known in numismatics than is Jackson. Friedberg lists no U. S. currency as bearing the portrait of Polk, but Muscalus lists five different banks, all located in Tennessee, as issuing notes bearing his image.

The Tennessee banks issuing notes with the portrait of James K. Polk, according to Muscalus, are:

Mechanics Bank, Memphis—\$3
 Southern Bank of Tennessee, Memphis—\$10
 Bank of Tennessee, Parent, Nashville—\$10, \$10
 Bank of Union, Nashville—\$10, \$10
 City Bank, Nashville—\$5

In addition to the above, the writer possesses a ten dollar note issued by the Bank of East Tennessee, Knoxville, bearing the portraits of James K. Polk and John C. Calhoun, the famous senator from South Carolina.

Thus, it would seem that James K. Polk will need more than his portrait on broken bank notes to keep his memory alive in history.

The third and last Tennessean, to present day, to become President of the United States was Andrew Johnson, the Greeneville tailor. Johnson was the Vice-President of the United States under Abraham Lincoln and, of course, assumed the Presidency when Lincoln was assassinated. Being a Southerner, Johnson was in a very difficult position, but as a staunch supporter of the Constitution and the Union, he did not shrink from his duty as he saw it. His belief in the Constitution led him into conflict with the Congress, and this resulted in his being the only President, to date, to ever be impeached. His impeachment trial lasted for months but fell short of conviction by ONE vote. As the charges were dropped, he served out his term of office attempting to effect a reconstruction of the Union according to the plans Lincoln started. After leaving the Presidency, Johnson came back some six years later to Washington



to become the only President ever to be elected to return to the Senate.

Misunderstanding in numismatics is likewise the lot of Johnson. This misunderstanding exists because of a difference of opinion relating to identification of portraits. This thesis is developed as follows:

According to Mr. Friedberg, no notes have ever been issued by the United States Government bearing the likeness of Andrew Johnson, 17th President of the United States. However, Mr. Muscalus notes that Johnson was not so neglected during the broken bank era of our American numismatic history.

Mr. Muscalus indicates that the likeness of Johnson is to be found on both a \$1.25 and a \$1.50 note issued by the Farmers and Merchants Bank of Washington, D. C. A picture of the \$1.25 note is to be found in Criswell's book, *North American Currency*, page 157, and this portrait should be compared with the picture of the \$1.50 note accompanying this article. These notes were printed by the American Bank Note Company and bear the date July 10, 1862. Here, one might ask the question: Why would a bank of the District of Columbia issue a note bearing the likeness of a Southerner, who, at the time of the issue of the note, was the military governor of Tennessee with the rank of brigadier-general of volunteers? The writer does not know the answer to this question, but it is in its pursuit and has developed the thesis that the portrait in question is NOT that of Andrew Johnson.

No student of history with whom the writer has talked has yet suggested that this portrait is Johnson; indeed the students with whom he has discussed the subject say that it is not Johnson, but alas, they (we) have not discovered who it really is. The reader is requested to compare the accompanying illustration with the portrait of Johnson to be found in the *World Book Encyclopedia* or with any other references available and from these to make his own decision. For the records, though, at least two authorities with national reputations have agreed that it is not Johnson, but likewise cannot identify the person involved.

If these notes do not bear his image, one could ask if Andrew Johnson was ever portrayed on any note? The writer believes he was. His interest in Tennessee history led him to think that a display of Tennessee Notes showing its Presidents would be an interesting subject. So, while in search of such notes, the writer, one day, was thumbing through Criswell's first book on Southern States notes and became extremely excited when he discovered what appeared to be a portrait of Andrew Johnson. Was it true or not?

The discovery is listed by Criswell as Louisiana Note C-25 and is a \$5 note, printed by the American Bank Note Company, dated in 1866, and issued by the State of Louisiana. Even though the bust is identified as the "Bust of Governor" (technically, he was the military governor of Louisiana, as well as the President of the United States), all students of history who have been contacted agree that the vignette is that of Andrew Johnson. The two national authorities also agree that it is Andrew Johnson. So we have the suggestions for further historical and numismatic research in order to

collaborate these findings, and the writer presents the thesis that (1) the portrait on the notes of the Farmers and Merchants Bank is not that of Andrew Johnson; and (2) that the portrait found on the \$5 note of the State of Louisiana is that of Andrew Johnson, the 17th President of the United States.

Thus, numismatics has again been the avenue of much interesting study and enjoyment to the writer and perhaps will likewise be as encouraging to some other budding numismatist, historian and paper money collector.

(Correspondence on this paper is invited by the writer at 119 E. Tenth Ave., Johnson City, Tenn.)

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Renniks Australian Coin and Bank Note Guide

Reviewed by Jerry Remick

The fourth edition of *Renniks Australian Coin and Bank Note Guide* was released in Australia on August 1, 1966. A significant feature of this edition is a completely illustrated section of 36 pages devoted to the bank notes of Australia from 1910 to 1966. Thirty-two different types of bank notes from one-half pound through the 100 pound denomination are fully illustrated and priced in fine and extra fine condition. A full page is devoted to each different bank note, giving a description of the note and listing the various signatures and other data for each note. Mr. Syd Hagley, well known Australian numismatist, is the author of the section on bank notes.

The booklet is printed on the same high quality glossy paper as previously, and the pages are of the same size. The illustrations and printing are excellent. The section on bank notes alone is worth the price of the book.

(Available for \$1.50 Australian and \$1.68 U. S. from Renniks & Co. Pty Ltd., 246 Unley Road, Unley, South Australia, Australia.)

Did You Know That—

The word "ONE" appears over one thousand times on the front of the one dollar Legal Tender Notes of 1869. It appears on the back only three times.

Report on A Collection of Starred Small Size \$1 Notes

By Warren Herbert

Through corresponding with society members, I know there are many of us striving to complete a set of STARRED small size \$1 notes. A complete collection at this time would include a total of 50 notes. A set of one from each of the Federal Reserve Districts for both the 1963 and 1963A series, or a total of 24, is easily obtainable. These small size \$1 Federal Reserve Notes bear green seals and serial numbers. A complete collection of STARRED small size \$1 notes would also include 25 Silver Certificates, all bearing blue seals and serial numbers except for two of the special series notes, namely the 1935A Hawaii overprint with a brown seal and the 1935A African note having a yellow seal. The 50th note needed to complete such a collection would be the 1928 U.S.N. bearing a red seal.

The STARRED notes of each of these series are, of course, replacement notes. They are used to replace any regular numbered note that is damaged during production. The STAR is found BEFORE the serial number on all small size \$1 notes except the Federal Reserve notes, where the star appears AFTER the serial number and replaces the suffix letter. (See photographs.)

201-4	1928C	
201-5	1928D	
201-6	1928E	*36486681A
201-7	1934	
201-8	1935	
201-9	1935A	*91681102A
201-10	1935B	*06752543B
201-11	1935C	*28264840B
201-12N	1935D (Narrow)	*86918654B
201-12W	1935D (Wide)	*86918635B
201-13	1935E	*34026546F
201-15	1935F	*86784125F
201-17	1935G	*14011744G
201-18	1935G (Motto)	*19617210G
201-20	1935H	*20425103G
H201	1935A Hawaii	
A201	1935A Africa	*79609245A
R201	1935A Red R	
S201	1935A Red S	
201-14	1957	*26062575A
201-16	1957A	*32378555A
201-19	1957B	*23470485B
501-1A	1963 Boston F.R.N.	A00001352*
501-1B	1963 New York	B00001021*
501-1C	1963 Philadelphia	C00001235*
501-1D	1963 Cleveland	D00001060*
501-1E	1963 Richmond	E00007468*
501-1F	1963 Atlanta	F00000614*



This brief article is a report on my success in attempting to complete a set of STARRED small size \$1 notes. All of the notes listed below are in uncirculated condition. The only Federal Reserve Notes that I am including in the collection are those with serial numbers below 10,000.

Donlon No.	Series	Serial No.
101-1	1928 U.S.N.	
201-1	1928 S. C.	*07003945A
201-2	1928A	*21188190A
201-3	1928B	

501-1G	1963 Chicago	G00002733*
501-1H	1963 St. Louis	H00000297*
501-1I	1963 Minneapolis	I00006518*
501-1J	1963 Kansas City	J00001684*
501-1K	1963 Dallas	K00002399*
501-1L	1963 San Francisco	L00001139*
501-2A	1963A Boston	
501-2B	1963A New York	
501-2C	1963A Philadelphia	
501-2D	1963A Cleveland	
501-2E	1963A Richmond	
501-2F	1963A Atlanta	
501-2G	1963A Chicago	

501-2H	1963A St. Louis	
501-2I	1963A Minneapolis	100000013*
501-2J	1963A Kansas City	J00009652*
501-2K	1963A Dallas	K00009295*
501-2L	1963A San Francisco	

In comment on the above collection, it is obvious that it is far from being completed. However, the notes that are missing may prove to be very difficult to locate. Can any of you report on these, especially STARS in the 1928C, 1928D, and 1928E series?

Some have even doubted the existence of STARRED notes in the special series 1935A R and 1935A S. Let me, however, pass on to you information reported to me in this regard. Richard Sara, S.P.M.C. 888, has in his possession two consecutive-numbered 1935A R STARRED notes which he says are authentic. Also, Michael Miller, S.P.M.C. 1123, reports he has a circulated 1935A S STARRED note. So perhaps both of these are obtainable. It may be that some of you "old timers" have these STARRED notes in your collections. If so, many of us "youngsters" would like to hear from you about them.

You will also note in the above list a STARRED 1928D Silver Certificate. (See photograph.) This could be considered the most prized note in the collection.

The above list of STARRED small size \$1.00 notes includes a set of low-numbered 1963 Federal Reserve Notes previously reported to you in an article published in issue No. 18 of PAPER MONEY. Many members who wrote cards and letters in response to that article listed notes in their collections that are lower than the numbers I listed. The volume of mail indicates there are many of us who are preserving these low numbered notes in our collections.

In that same article, there were photographs of four notes with the same matching serial number—00000297. Let me also tell you that this set is dwarfed by the matched set of seven notes held by Jim Greene, S.P.M.C. 1103, all with the same serial number 00000052. Also John Kearns of Marion, Indiana, an "old timer" who has been collecting paper money since 1928, reports holding 15 notes with the same serial number 00002222 (or 2222).

It certainly has been encouraging to me to receive cards and letters from so many of you. And I would like to encourage all of you to write to other members who share your interests. In this way you can in part exercise the purpose of your membership. The letters need not be long or formal. It may be that a brief note on a post card will do. Ask—How can I help you? Here are my needs; can you help me?

(The author may be addressed at P. O. Box 3471, Columbus, Ohio 43214.)

Legal Tender Note

By Joseph Persichetti

I enjoyed reading Mr. Schwartz's article in the Spring 1965 issue of PAPER MONEY about the \$1 U. S. Note issued in Puerto Rico. However, there was one small error: Mr. Schwartz stated that these notes were held for ten years before being released in 1943. Actually, they were held for over fifteen years before being released in November, 1948. On the basis of the monthly statement of paper money outstanding (issued by the Treasury), I have deduced the following timetable for the release of these notes to the Atlanta Federal Reserve Bank:

Nov. 1948	400,000
Dec. 1948	none
Jan. 1949	500,000
Feb. 1949	400,000
March 1949	415,000
April 1949	145,000
Released in 1933	5,000

Total accounted for	1,865,000	(99.63%)
Total unaccounted for	7,012	

Total printed	1,872,000
---------------	-----------

I estimate that there are still about seventy thousand of these notes outstanding. I wonder whether any readers would venture a guess. Perhaps one of them even knows the exact number remaining.



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Have Proof notes from most states, individual rarities, seldom seen denominations, Kirtlands, topicals; Colonial, Continental; CSA, Southern States notes and bonds. Also have duplicate Western rarities for advantageous trade.

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Nathaniel Jocelyn Exhibit

The Connecticut Historical Society, 1 Elizabeth St., Hartford, Conn. 06105, is holding an exhibition from Nov. 7, 1966, through Jan. 28, 1967, of the works of Nathaniel Jocelyn, (1796-1881), artist and bank note engraver. All interested persons are invited to attend.

Accompanying the exhibition is a catalog published by the Society, containing a sketch of Jocelyn's life and a checklist of all his known portraits, miniatures and drawings as compiled by his great-grandson, Foster W. Rice. The subject matter is entirely separate from Jocelyn's activities as a bank note engraver, as recounted by the same author in THE ESSAY-PROOF JOURNAL in 1948 and 1960.

Copies of the Jocelyn exhibition catalog may be secured from The Connecticut Historical Society at the above address at \$1.50 a copy. Connecticut residents please add 3½% sales tax.

The Bank of North America

The Romance of a Bank Note

By Clyde F. Mackewiz



There are many hobbies to choose from nowadays. One of the most interesting but least known is a branch of numismatics—collecting paper money, especially obsolete currency. Such bank notes haven't circulated since the early reconstruction years after the Civil War, and today are seldom, if ever, shown to any great extent by private collectors. Most of them have found permanent homes in museums and banking institutions such as the Smithsonian Institution in Washington, D. C., the Philamatic Museum of Boys Town of Omaha, Nebr., and the Chase Manhattan Bank in New York City.

These notes are beautiful and interesting pieces of Americana and masterpieces of the engravers' tools. The exquisite designs of the early notes are unsurpassed in portraiture, allegories, scrollwork and similar features. In viewing these large-sized notes, you can again relive a by-gone era when paper money was as colorful as the people who lived in those eventful years.

There are still many pieces extant that would appeal to even the most discriminating collector, ones which he would be proud to display among his most cherished coins. The field is unlimited, with such specialties as various bank note companys' engravers, different states, counties, cities, and vignettes of famous people, places and paintings. There is literally a story to go with every bank that issued notes, be it wild cat, spurious or one with an interesting background of achievement. This, then, is the story of one bank in its early years reflected on a piece of currency.

Depicted on the note shown here is a splendid historical picture of George Washington in Revolutionary Army uniform, mounted on a white stallion, surrounded by his soldiers, amidst cannon and tents. Directly above this scene appears the name of America's first banking institution, "The Bank of North America." Directly below appears the legend, "Chartered by Congress 1771."

The Bank of North America was the only bank to receive a charter by the Continental Congress, that being granted on the very last day of the year, December 31st. This bank had its humble beginning in a small store

located on Chestnut Street in Philadelphia. Records show that the store's proprietor, Tench Francis, became its first cashier. Thomas Willing, who had been mayor of that city, became the first president. With these men and a staff of six people, the bank was prepared for business. The New Year was just a week old when its doors were opened. The reception it received from the public was as cold as the January morning.

People, as they passed by that day, had conflicting emotions about the solidness of this new venture. Some mumbled to themselves about Robert Morris and his money-making scheme, while others, pulling their coats about them to shield themselves from the cold wind, thought about the Revolutionary War being in its seventh year and the end nowhere in sight. Many retired to their favorite ale-house, and, with tankards full, entered into lengthy discussions about Morris, its founder, and the men who had joined him in this scheme to make money. Several in the tavern walked over to form a small group by the log-burning fireplace and started earnest conversations about the merits of the other men who had joined this man Morris.

True, Morris was a successful businessman, and had been one of the signers of the Declaration of Independence, but perhaps he *had* used his influence as Superintendent of Finance to sway Congress in granting the charter. A mustered-out soldier mentioned Alexander Hamilton and what a wonderful job he was doing on Washington's staff by serving the general as private secretary and confidential aide. This war-weary soldier was the center of attention as he spoke of some of the battles in which he had participated—Harlem Heights, White Plains, Monmouth—and of the young lieutenant from Virginia, James Monroe, who had commanded him and was now one of the subscribers to the bank. Some others mentioned Thomas Jefferson, governor of Virginia, John Paul Jones, Commodore Barry, and the revered Benjamin Franklin who, with a septuagenarian's eloquence, could instill in others faith in the future of the country and this new banking business. These, then, were some of the men who were the bank's original sub-

scribers and had advanced about four hundred thousand dollars to start it. Little did the people realize that day to what heights of immortality history would raise these men.

If doubt still existed in the minds of a few skeptics about the legality of the charter granted by the Continental Congress, it was allayed when application was made to the Assembly of Pennsylvania and a state charter was forthcoming on April 1, 1782. The bank soon started a series of campaigns to raise funds for the Continental Army to supply it with the necessary guns, ammunition, food and other supplies so that the war could be brought to a speedy and successful conclusion. It advanced sums to business people for growth and expansion, and loaned money to the city of Philadelphia. A loan of \$80,000 was made to the state of Pennsylvania so that it could meet its war quota to the central government.

The war that had lasted so long finally ended, and the people, with their newly won independence from England, started to voice their protests loud and strong about the bank, forgetting all too soon the part that the bank had played only a few years earlier in the war. Some thought that there had been undue lobbying by the bank to advance its interests, that it had been too friendly with state officials, etc.

Public opinion being what it was, the inevitable happened on September 13, 1785, when the state charter was annulled. However, the bank continued to function and serve the people under the original charter granted to it by Congress. It knew that the aftermath of any war left a country weak, physically and financially, for many years. With the state there was a bit of political sawing—give, annul, give—and the state charter was once again granted to the Bank of North America on March 17, 1787.

The bank had prospered for over three decades when the War of 1812 erupted. As it had done earlier, it lost no time in rendering aid to the government through a series of loans and the circulation of Treasury Notes and aiding the businessmen of Philadelphia in raising funds to equip a ship to run the British blockade. After this conflict ended, it had proved beyond any reasonable doubt that its creed was to serve the nation and its people in war as in peace.

Numerous other banks had come onto the scene since the birth of the Bank of North America, but because of over-extension of credit, the Panic of 1837 and the uncontrolled banking system, they had shut their doors permanently, paying little, if nothing at all, on the dollar. In sharp contrast to many of the bank failures, the Bank of North America continued to pay regular dividends to its depositors. With a trust bestowed upon it by the government and the people, it continued to grow and prosper up to the dark days of the Civil War.

The bank once again was called upon to serve the nation and did so in such an impressive manner that when our National Banking Act was passed in 1863, it was granted special recognition by being permitted to retain its original name. This is the only bank in the nation that did not have to add the word "national" to its title, the special authority being granted by the Honorable Hugh McCullough, Comptroller of Currency.

So this bank, the Bank of North America, with a fine record of achievements in war and peace, rich in the traditions of this country, and a past it could be proud of, closed only one of its early chapters in the financial structure and growth of this country. It is small wonder, then, that any bank notes bearing the title "Bank of North America" are much sought after and highly prized pieces to the collector of paper money.

REFERENCES:

The First Pennsylvania Banking & Trust Co., a history published by this bank, 1957.

D. C. Wismer descriptive list of obsolete bank notes of Pennsylvania.

Paper Money, Old Series, by F. A. Limpert.

Friedberg Award to Wm. Philpott

At the meeting of the Professional Numismatists Guild in Chicago on Aug. 15, 1966, in connection with the American Numismatic Association convention, SPMC member William A. Philpott, Jr., was presented with the Robert Friedberg Award by the Lewis M. Reagan Memorial Foundation. This award is given for outstanding contributions to the science of paper money collecting.

OBsolete CURRENCY—UNCUT SHEETS.

All crisp unc. None have been folded

LOUISIANA

1. Citizens Bank of Louisiana, New Orleans \$1, \$1, \$2, \$3 Am. Bk. Note Co. \$ 7.50
2. State of Louisiana rare sheet of 6 notes dated and signed printed on the back of a complete sheet of Exchange Office, Holly Springs, Miss. notes. La. Notes are 2-\$1, 2-\$2 and 2-\$3; Miss. notes \$5, \$5, \$10, \$20. \$45.00
3. Canal and Banking Co. \$5, \$5, \$5, \$5, (vignette of Franklin) Rawdon, Wright, Hatch & Edson, New Orleans. \$ 9.00
4. Canal Bank \$5, \$5, \$5, \$5, (Washington & Lafayette) Toppan, Carpenter & Co. \$ 9.00
5. Citizens' Bank of Louisiana \$5, \$5, \$5, \$5, or 5 Piastres denom. Bi-lingual sheet. Blue back. Rawdon, Wright, Hatch and Edson, New-Orleans. \$10.00
6. Citizens' Bank of Louisiana \$5, \$5, \$5, \$5, Patented 30 June 1857. American Bank Note Co. Green overprint, shrimp colored reverse. \$10.00
7. State of Louisiana \$5, \$5, \$5, \$5, 1875, signed with 4 interest coupons at right of each note. Green Back. Western Bank Note Co. 'B' \$12.50
8. Canal Bank \$10, \$10, \$10, \$10, (Eagle) National Bank Note Co. \$15.00
9. Canal Bank \$10, \$10, \$10, \$10, (Bldg.) Rawdon, Wright, Hatch & Edson. \$ 9.00
10. Citizens' Bank of Louisiana - Shreveport - \$20, \$20, \$20, \$20, American Bank Note Co., green overprint. Salmon colored reverse. Sheet has hardly noticeable slit at top center. Price is only \$10.00
11. Canal Bank \$20, \$20, \$20, \$20 New Orleans - 3 females at center. Rawdon, Wright, Hatch & Edson. N. Orleans and N. Y. \$ 9.50
12. Canal Bank \$50, \$50, \$50, \$50, (sailing ships) R. W. H. & E. N. Orleans & N. Y. \$15.00
13. Canal Bank \$50, \$50, \$50, \$50 (large 50) Toppan & Carpenter Phila. & N. Y. \$18.00
14. Citizens' Bank of Louisiana Shreveport \$50, \$50, \$50, \$50, American Bank Note Co., green overprint. Salmon colored reverse. \$17.50
15. Citizens' Bank of Louisiana \$100, \$100, \$100, \$100, New Orleans. Bi-Lingual sheet. Violet back. Rawdon, Wright, Hatch & Edson, New Orleans. \$30.00
16. Canal Bank \$100, \$100, \$100, \$100, (cotton bales at wharf) cinnamon colored reverse. Rawdon, Wright, Hatch & Edson, N. Orleans & N. Y. \$20.00
17. Citizens' Bank of Louisiana \$100, \$100, \$100, \$100, green and black. American Bank Note Co. Orange reverse, beautiful \$25.00
18. State of Louisiana, Parish of Concordia. Sheet of 10 - \$20 notes. Dec. 1, 1862 signed. Obverse red overprint. Green rev. B. Duncan \$50.00

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S.P.M.C. 1850.

Jamaican Bank Notes

By Jerome Remick

Exactly 49 different types of bank notes were listed and priced in my booklet (co-authored with Ray Byrne) entitled *The Coinage of Jamaica*, which was released August 15, 1966. Illustrations of 25 of the notes were included in the booklet and all notes were priced in six conditions from Good through Uncirculated. The booklet of 106 pages is available for \$1.50 postpaid from Mr. Al Almanzar, Milam Bldg., 115 West Travis, San Antonio, Texas. No payment or royalty will be given either author, as the book was written for the benefit of the collector.

A complete listing of the bank notes known for Jamaica is given in this article. Those bank notes with an asterisk in front of the listing are thought to exist, but as yet I have no positive verification of their existence and no photograph appears in the catalog. If any reader can verify the existence of any of the asterisk-marked bank notes, he is asked to communicate directly with me at Box 183, 2900 Quatre Bourgeois, Quebec, P. Q., Canada. We would like to photograph any note thus marked so that eventually we will have a record of all Jamaican notes in future editions of the catalog. We do not need photographs of the various dates not verified for the notes of 5 and 10 shillings, 1 and 5 pounds of King George VI, but we do need verification of their existence.

It is quite possible that there are Jamaican bank notes which have been omitted from this listing or dates not listed for some type notes. I would be glad to have any new data. If any reader has broken bank notes from local Jamaican banks which no longer exist, he is asked to write to me.

Specimens of notes listed below preceded by an asterisk (*) are needed for photography:

I. GOVERNMENT OF JAMAICA ISSUES

- | | |
|---|-----------------|
| A. ISSUED UNDER THE AUTHORITY OF LAW 27 OF 1904 | |
| *1904 5 shillings | *1904 1 pound |
| *1904 10 shillings | *1904 5 pounds |
| B. ISSUED UNDER THE AUTHORITY OF LAWS 27 OF 1904 AND 17 OF 1918 | |
| 1918 5 shillings | *1918 5 pounds |
| 1918 10 shillings | *1918 10 pounds |
| *1918 1 pound | |
| C. ISSUES OF GEORGE V WITH YEAR OF ISSUE ON BANK NOTE | |
| *1920 2½ shillings | *1931 1 pound |
| *1931 2½ shillings | *1931 5 pounds |
| *1931 5 shillings | *1931 10 pounds |
| *1931 10 shillings | |
| D. ISSUES OF GEORGE VI WITH OLD REVERSE | |
| 1940-58 5 shillings | |
| Nov. 1, 1940 | March 1, 1953 |
| *Nov. 30, 1942 | April 7, 1955 |
| *Jan. 2, 1948 | May 27, 1957 |
| *June 15, 1950 | August 15, 1958 |
| 1939-48 10 shillings (blue) | |
| Jan. 2, 1939 | *Jan. 20, 1946 |
| Nov. 1, 1940 | *Jan. 2, 1948 |
| 1953-55 10 shillings (purple) | |
| March 1, 1953 | April 7, 1955 |
| 1942-60 1 pound | |
| Nov. 30, 1942 | |
| *Jan. 2, 1948 | April 7, 1955 |
| June 15, 1950 | May 27, 1957 |

- | | |
|---|----------------|
| March 1, 1953 | March 17, 1960 |
| 1949-57 5 pounds | |
| *Nov. 30, 1949 | Sept. 1, 1957 |
| *March 3, 1953 | |
| 1953 10 pounds | |
| *March 30, 1953 | |
| E. 1960 ISSUES OF GEORGE VI WITH REDESIGNED REVERSE | |
| 1960 10 shillings | |
| July 4, 1960 | |
| 1960 1 pound | |
| May 19, 1960 | |

II. BANK OF JAMAICA—issued under the Bank of Jamaica Law of 1960

Notes are not dated. Two sets of signatures are known: R. T. P. Hall, Acting Governor (earlier issues); S. W. Payton (later issues)

5 shillings	1 pound
10 shillings	5 pounds

III. BANK NOTES OF CHARTERED BANKS

- | | |
|--|-----------------|
| A. CANADIAN BANK OF COMMERCE, KINGSTON, JAMAICA | |
| 1921 1 pound, March 1, 1921 | |
| 1921 5 pounds, March 1, 1921 | |
| 1938 5 pounds, *June 1, 1938 | |
| COLONIAL BANK, KINGSTON, JAMAICA | |
| 1902 1 pound, Oct. 1, 1902 | *1902 10 pounds |
| *1902 5 pounds | |
| C. BARCLAYS BANK (DOMINION, COLONIAL AND OVERSEAS), KINGSTON, JAMAICA | |
| *1927 1 pound | *1927 10 pounds |
| *1927 5 pounds | |
| 1938-39 1 pound | |
| Feb. 1, 1938 | March 1, 1939 |
| 1940 5 pounds | *March 1, 1940 |
| 1940 10 pounds | *March 1, 1940 |
| D. THE BANK OF NOVA SCOTIA, KINGSTON, JAMAICA | |
| 1900 1 pound, Jan. 2, 1900 | |
| 1900 5 pounds, Jan. 2, 1900 | |
| 1919 1 pound, Jan. 2, 1919 | |
| 1920 5 pounds, Jan. 2, 1920 | |
| 1930 1 pound, Jan. 2, 1930 (two sets of signatures McLeod-Patterson, McLeod-Moore) | |
| E. THE ROYAL BANK OF CANADA, KINGSTON, JAMAICA | |
| 1911 1 pound, Jan. 2, 1911 | |
| 1911 5 pounds, Jan. 2, 1911 | |
| 1938 1 pound, Jan. 3, 1938 | |
| 1938 5 pounds, Jan. 3, 1938 | |

The writer wishes to thank Mr. George Sten for furnishing the original listing of Jamaican bank notes from which this article was developed. Dr. Arnold Keller and the Whitman Publishing Company provided many of the dates for the notes of King George VI. The following aided with verification of various notes and provided specimens of these notes for photography: Messrs. J. D. Ferguson, F. C. Jewett, A. L. O'Sullivan, Peter Robin, Bert Peddie, Bill McDonald, Jack Friedberg, Hillel Kaslove, Harold Littau and Lindsay McLennan.

The current five guarani note of Paraguay now in use is available in black as well as blue. The first note the writer obtained several years ago was in blue. Only recently the black note was received. There is no difference between the notes other than color. Both show the same signatures. No other color changes in this series have yet been reported.

JEROME H. REMICK

Postal Currency Discoveries

By M. R. Friedberg

One of the great benefits of collecting Postal and Fractional Currency is the ease of discovering new or unreported items in this little known series of American currency.

Matt Rothert, in his *Guide Book of United States Fractional Currency* published by Whitman Publishing Co., has done the collector a great service in illustrating many of the unreported items in the Cunningham-Crofoot collection. On pages 15 and 16 of his book are illustrated a series of uniface essays of obverses and reverses of the first issue in which the words "Postage stamps" appear in place of the finally approved and issued "Postage Currency". I recently inspected and photographed a philatelist's collection of Postal Currency and discovered the item illustrated in Figure 1. (The essay is on thin, light tan India paper and shows indications of having been glued in an album across the top of the reverse). This uniface narrow-margin essay completes the set of obverses shown by Rothert in that it is the second 5c obverse apparently offered to the Government by the National Bank Note Company. Thus the officials were given a choice of two designs for the 5, 10, 25 and 50c notes. It is interesting to observe that the choice in the essays is now shown to have been as follows:

- 25c—One design with an outlined character "Postage Stamps" and numerals only in upper corners on a lightly shaded background vs. a design with solid characters for "Postage Stamps" and the numerals on an almost solid background. The legend "cents" was superimposed over the numerals of value. (The design with outlined characters was adopted.)
- 50c—One design with numerals of value of smaller, squatter characters on a field having a triangular shape in the lower corner adjacent to the vignette, whereas the alternate field design is uniform except for a portion obscured by the vignette. Both designs had "Postage Stamps" on a straight line. (The uniform field design was adopted.)

In all cases the word "stamps" was changed to "currency" in the final design. We can assume that more than one set of these notes exist since at least one set of approved designs must have been returned to National Bank Note Company for their guidance, and in addition D. W. Valentine lists a set of such "Postage Stamp" essays as his numbers 5 to 15 in *Fractional Currency of the United States* published by F. C. C. Boyd. Valentine credits these items to a 1915 auction by Henry Chapman.



Figure 1.

- 5c—One design with "Postage Stamps" printed on a curved line vs. "Postage Stamps" printed on a straight line. (The curved line design was adopted.)
- 10c—One design with "Postage Stamps" printed on curved line and with "X" each side of portrait vs. straight line "Postage Stamps" and "10" each side of portrait. (The straight line design was adopted.)

A second related discovery in the same collection of Postal Currency was the set of die proofs illustrated as Figures 2 to 7. The set did not include reverses of the 5 or 50c items. These die proofs are black ink on thin white India except for the 5c obverse which is on a thin, yellow, stiff card. Each die proof has been trimmed to note size and appears to be a trial from the unhardened die. These proofs in black ink have not been previously reported.



Figure 2.

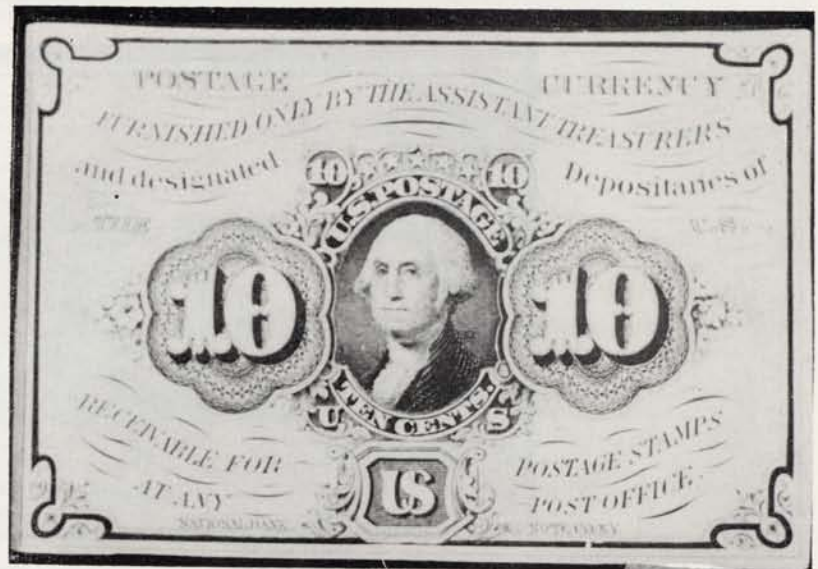


Figure 3.



Figure 4.



Figure 5.



Figure 7.

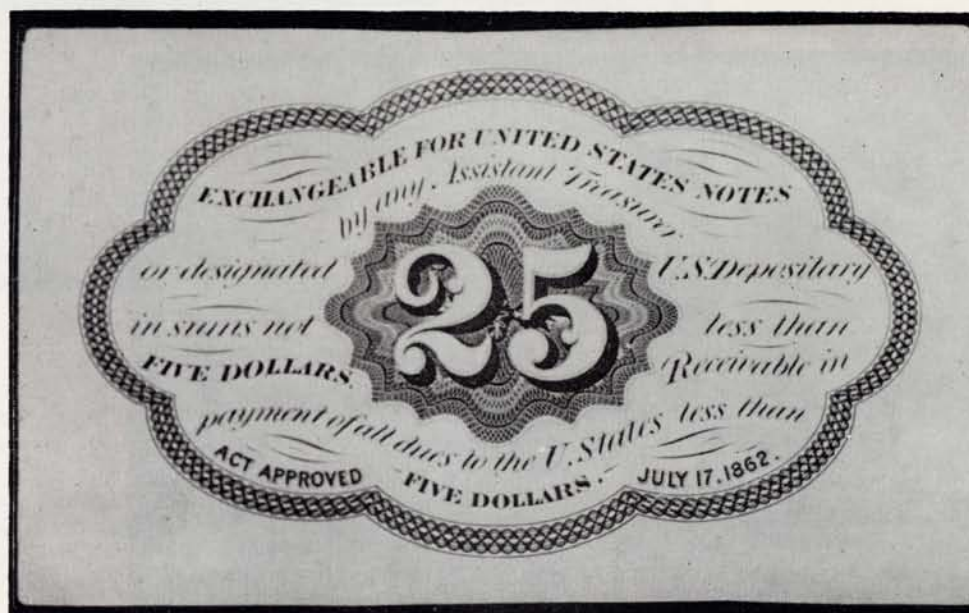


Figure 6.

Auction Prices Realized

Reported by George W. Wait

LARGE SIZE U. S. CURRENCY

Stack's Sale of April 23, 1966

(Friedberg References)

DEMAND NOTES

Lot

1727 F.1-\$5.00 1861 New York. Fine	\$230.00
1728 F.3-\$5.00 1861 Boston. Very Good-Fine	240.00

LEGAL TENDER NOTES

1729 F.16-\$1.00 1862 Chittenden and Spinner. Small red seal. Uncirculated	85.00
1732 F.17-\$1.00 1862 Chittenden and Spinner. With ABN monogram. Fine to Very Fine	26.00
1733 F.18-\$1.00 1869 Allison and Spinner. Large red seal. Uncirculated	80.00
1734 F.19-\$1.00 1874 Allison and Spinner. Small red seal. Fine-Very Fine	20.00
1735 F.20-\$1.00 1875 Allison and New. Red Seal. About Uncirculated	40.00
1737 F.26-\$1.00 1875 Allison and Wyman. Red seal. Uncirculated	31.00
1739 F.27-\$1.00 1878 Allison and Gilfillan. Red seal. Extremely Fine	17.00
1741 F.28-\$1.00 1880 Scofield and Gilfillan. Large brown seal. Uncirculated	41.00
1743 F.29-\$1.00 1880 Bruce and Gilfillan. Large brown seal. Autograph signature of Gilfillan alongside portrait. Uncirculated	40.00
1745 F.30-\$1.00 1880 Bruce and Wyman. Large brown seal. Uncirculated	23.00
1747 F.34-\$1.00 1880 Rosecrans and Nebeker. Small red seal. Uncirculated	40.00
1749 F.36-\$1.00 1917 Teehee and Burke. Red seal. Uncirculated	21.00
1752 F.37-\$1.00 1917 Elliott and Burke. Red seal. Extremely Fine	10.00
1753 F.39-\$1.00 1917 Speelman and White. Red seal. Uncirculated	17.00
1756 F.40-\$1.00 1923 Speelman and White. Red seal. About Uncirculated	32.00
1758 F.41-\$2.00 1862 Chittenden and Spinner. Red seal. Very Fine	75.00
1759 F.42-\$2.00 1869 Allison and Spinner. Large red seal. Very Fine	40.00
1760 F.48-\$2.00 1878 Allison and Gilfillan. Red seal. About Uncirculated	60.00
1761 F.52-\$2.00 1880 Bruce and Wyman. Large brown seal. Extremely Fine	16.00
1762 F.56-\$2.00 1880 Tillman and Morgan. Red seal. Very Fine	26.00
1763 F.58-\$2.00 1917 Elliott and Burke. Red seal. Low serial number B26A. Uncirculated	25.00
1767 F.61-\$5.00 1862 Chittenden and Spinner. Red seal. Very Fine	55.00
1768 F.64-\$5.00 1869 Allison and Spinner. Large red seal. Uncirculated	75.00
1771 F.68-\$5.00 1875 Allison and Wyman. Red seal. About Uncirculated	30.00
1772 F.71-\$5.00 1880 Bruce and Gilfillan. Large brown seal. Uncirculated	41.00
1774 F.77-\$5.00 1880 Rosecrans and Huston. Large brown seal. Very Fine	30.00
1775 F.81-\$5.00 1880 Bruce and Roberts. Red seal. About Uncirculated	25.00
1776 F.87-\$5.00 1907 Parker and Burke. Red seal. Very Fine	11.00
1779 F.93-\$10.00 1862 Chittenden and Spinner. Red seal. Very Fine	73.00

1780 F.95-\$10.00 1863 Chittenden and Spinner. Red seal. Reverse with second obligation. Obverse with one serial number. Very Fine	75.00
1781 F.95A-\$10.00 1863 Chittenden and Spinner. Red seal. Obverse with two serial numbers. About Uncirculated	125.00
1782 F.96-\$10.00 1869 Allison and Spinner. Large red seal. Extremely Fine	78.00
1783 F.100-\$10.00 1880 Scofield and Gilfillan. Large brown seal. Very Fine	72.00
1784 F.107-\$10.00 1880 Rosecrans and Huston. Extremely Fine. Scarce	53.00
1785 F.108-\$10.00 1880 Rosecrans and Huston. Large brown seal. Very Fine	41.00
1786 F.113-\$10.00 1880 Lyons and Roberts. Small red seal. About Uncirculated	47.00
1787 F.116-\$10.00 1901 Vernon and Treat. Red seal. Uncirculated	58.00
1789 F.120-\$10.00 1901 Teehee and Burke. Red seal. Uncirculated	50.00
1790 F.122-\$10.00 1901 Speelman and White. Red seal. Uncirculated	63.00
1793 F.147-\$20.00 1880 Elliott and White. Small red seal. About Uncirculated	35.00
1794 F.161-\$50.00 1880 Rosecrans and Huston. Large brown seal. Fine/Very Fine	150.00
1795 F.164-\$50.00 1880 Lyons and Roberts. Small red seal. Very Fine	130.00

SILVER CERTIFICATES

1796 F.215-\$1.00 1886 Rosecrans and Jordan. Small red seal. Extremely Fine	45.00
1797 F.217-\$1.00 1886 Rosecrans and Hyatt. Large red seal. Very Fine	38.00
1798 F.221-\$1.00 1886 Rosecrans and Nebeker. Very Fine	37.00
1799 F.223-\$1.00 1891 Tillman and Morgan. Red seal. Very Fine	26.00
1801 F.224-\$1.00 1896 Tillman and Morgan. Red seal. "Educational" note. Uncirculated	75.00
1802 F.226-\$1.00 1899 Lyons and Roberts. Blue seal. Uncirculated	28.00
1806 F.227-\$1.00 1899 Lyons and Treat. Blue seal. Uncirculated	22.00
1808 F.228-\$1.00 1899 Vernon and Treat. Blue seal. Uncirculated	15.00
1810 F.229-\$1.00 1899 Vernon and McClung. Blue seal. Uncirculated	16.00
1812 F.230-\$1.00 1899 Napier and McClung. Blue seal. About Uncirculated	11.00
1816 F.234-\$1.00 1899 Elliott and Burke. Blue seal. Uncirculated	13.00
1817 F.235-\$1.00 1899 Elliott and White. Blue seal. Uncirculated	10.00
1825 F.239-\$1.00 1923 Woods and Tate. Blue seal. Extremely Fine	28.00
1826 F.240-\$2.00 1886 Rosecrans and Jordan. Small red seal. Low serial number B38. Uncirculated	130.00
1827 F.242-\$2.00 1886 Rosecrans and Hyatt. Large red seal. Extremely Fine	50.00
1828 F.243-\$2.00 1886 Rosecrans and Huston. Large red seal. Very Fine	35.00
1829 F.244-\$2.00 1886 Rosecrans and Huston. Large brown seal. About Uncirculated	60.00
1830 F.245-\$2.00 1891 Rosecrans and Nebeker. Red seal. Low serial number E54. Uncirculated	190.00
1831 F.246-\$2.00 1891 Tillman and Morgan. Red seal. Very Fine	75.00
1832 F.247-\$2.00 1896 Tillman and Morgan. Red seal. Second note of Educational series. Very Fine	82.00
1833 F.255-\$2.00 1899 Parker and Burke. Blue seal. Extremely Fine	21.00
1834 F.256-\$2.00 1899 Teehee and Burke. Blue seal. Uncirculated	31.00

1836 F.266-\$5.00	1891 Rosecrans and Nebeker. Red seal. Very Fine	30.00
1837 F.268-\$5.00	1896 Tillman and Morgan. Red seal. Third note of Educational set. Very Fine	115.00
1839 F.272-\$5.00	1899 Lyons and Treat. Blue seal. Uncirculated	41.00
1840 F.275-\$5.00	1899 Napier and McClung. Blue seal. Uncirculated	50.00
1842 F.282-\$5.00	1923 Speelman and White. Blue seal. Uncirculated	110.00
1844 F.289-\$10.00	1880 Bruce and Wyman. Large brown seal. Uncirculated	313.00
1845 F.292-\$10.00	1886 Rosecrans and Hyatt. Small red seal. Very Fine	90.00
1846 F.294-\$10.00	1886 Rosecrans and Huston. Large red seal. Very Fine	88.00
1847 F.298-\$10.00	1891 Rosecrans and Nebeker. Red seal. Low serial number E7. About Uncirculated	85.00
1848 F.300-\$10.00	1891 Bruce and Roberts. Red seal. Very Fine	57.00
1849 F.302-\$10.00	1908 Vernon and Treat. Blue seal. Extremely Fine	48.00
1850 F.309-\$20.00	1880 Scofield and Gilfillan. Large brown seal. Fine/Very Fine	155.00
1851 F.319-\$20.00	1891 Bruce and Roberts. Red seal. Very Fine	88.00
1852 F.321-\$20.00	1891 Parker and Burke. Blue seal. About Uncirculated	100.00
1853 F.335-\$50.00	1891 Parker and Burke. Blue seal. Very Fine	190.00

TREASURY OF COIN NOTES

1855 F.347-\$1.00	1890 Rosecrans and Huston. Large brown seal. Very Fine	115.00
1856 F.350-\$1.00	1891 Rosecrans and Nebeker. Small red seal. Uncirculated	75.00
1861 F.353-\$2.00	1890 Rosecrans and Huston. Large brown seal. Uncirculated	310.00
1862 F.357-\$2.00	1891 Tillman and Morgan. Small red seal. Uncirculated	160.00
1864 F.363-\$5.00	1891 Tillman and Morgan. Small red seal. Very Fine	60.00

NATIONAL BANK NOTES—FIRST CHARTER

1865 F.380-\$1.00	1865 Colby and Spinner. Red seal, rays. First National Bank of Columbia, Pa. Very Fine	50.00
1867 F.386-\$1.00	1875 Scofield and Gilfillan. Red seal. First National Bank of New Bedford, Mass. Extremely Fine	54.00
1868 F.387-\$2.00	1865 Colby and Spinner. Red seal, rays. Montpelier National Bank, Vermont. Very Fine. This is the rare and desirable "Lazy 2" note	230.00
1869 F.401-\$5.00	1875 Allison and New. Red seal. Merrimack National Bank of Haverhill, Mass. Very Fine	75.00
1870 F.432-\$20.00	1875 Allison and Wyman. Red seal. Second National Bank of Baltimore, Maryland. Very Fine	140.00
1871 F.440-\$50.00	1865 Chittenden and Spinner. Red seal, rays. Third National Bank of Pittsburgh, Pa. Fine	385.00

NATIONAL BANK NOTES—SECOND CHARTER

1873 F.468-\$5.00	1882 Bruce and Jordan. Brown seal. City National Bank of Binghamton, New York. Uncirculated	105.00
1874 F.475-\$5.00	1882 Tillman and Roberts. Brown seal. San Francisco National Bank, California. Uncirculated	105.00
1875 F.482-\$10.00	1882 Rosecrans and Jordan. Brown seal. National City Bank of New York, N. Y. Extremely Fine	31.00
1876 F.504-\$20.00	1882 Lyons and Roberts. Brown seal. Citizens National Bank of Bowling Green, Kentucky. Uncirculated	100.00
1877 F.534-\$5.00	1882 Tillman and Morgan. Blue seal. Fourth National Bank of Boston, Mass. Very Fine	42.00
1878 F.534-\$5.00	1882 Tillman and Morgan. Blue Seal. Riggs National Bank of Washington, D. C. Type with 1882-1908 on reverse. Uncirculated	150.00
1880 F.542-\$10.00	1882 Tillman and Morgan. Blue seal.	

	First National Bank of Mayfield, Kentucky. Type with 1882-1908 on reverse. Very Fine	41.00
1881	F.542-\$10.00 1882 Tillman and Morgan. Blue seal. Commercial National Bank of Charlotte, North Carolina. Type with 1882-1908 on reverse. Very Fine	44.00
1882	F.577-\$10.00 1882 Lyons and Roberts. Blue seal. Citizens National Bank of Morgantown, West Virginia. Type with denomination spelled out on reverse. Very Fine	65.00

NATIONAL BANK NOTES—THIRD CHARTER

1883 F.603-\$5.00	1902 Napier and Thompson. Blue seal. Victoria National Bank, Texas. Extremely Fine	35.00
1884 F.626-\$10.00	1902 Vernon and Treat. Blue seal. Commercial National Bank of Raleigh, N. C. Very Fine	33.00
1885 F.630-\$10.00	1902 Napier and Burke. Blue seal. National Bank of Tacoma, Washington. Very Fine	50.00
1887 F.632-\$10.00	1902 Teehee and Burke. Blue seal. Anniston National Bank, Alabama. Very Fine	21.00
1888 F.635-\$10.00	1902 Speelman and White. Blue seal. State National Bank of Mineral Wells, Texas. Very Fine	22.00

(To be continued)

COLONIAL AND CONTINENTAL CURRENCY

Kay Coin Service Corp. Sale of May 7, 1966

COLONIAL CURRENCY

Lot		
222	Connecticut, 5 Shillings, March 1, 1780. Round hole cancellation, printed by Timothy Green. UNC.	\$ 13.50
223	Delaware, 20 Shillings, June 1, 1759. Printed by Ben Franklin & D. Hall, G-VG.	25.00
224	Delaware, 10 Shillings, January 1, 1776. UNC.	15.00
225	Georgia, 20 Shillings, October 16, 1786. Long Note (6½"x3"). Mouse chewed on lower right corner. EF.	75.00
226	Maryland, 8 Dollars, June 28, 1780. Guaranteed by the United States. UNC.	90.00
227	Massachusetts, 20 Dollars, May 5, 1780. Small hole cancellation and interest paid for one year. UNC.	12.50
228	New Hampshire, 1 Dollar, April 29, 1780. Guaranteed by the United States, hole cancelled. VF.	15.00
229	New Hampshire, 3 Dollars, April 29, 1780. Guaranteed by the United States, hole cancelled. VF.	16.00
230	New Jersey, 15 Shillings, December 31, 1763. UNC.	30.00
231	New Jersey, 6 Shillings, March 25, 1776. UNC.	15.00
232	New Jersey, 3 Pounds, February 20, 1776. Signed by John Hart. VF.	40.00
233	New York, 10 Pounds, March 25, 1755. G.	50.00
234	New York, 1/3 Dollar, March 5, 1776. UNC.	45.00
237	New York, ¼ Dollar, August 13, 1776. VF.	20.00
238	New York Water Works, 2 Shillings, August 2, 1775. UNC.	25.00
239	Pennsylvania, 2 Shillings 6 Pence, April 3, 1772. F.	8.00
240	Pennsylvania, 2 Shillings 6 Pence, October 25, 1775. Half a Crown. Signed in red & black. UNC.	21.00
241	Pennsylvania, 10 Shillings, December 8, 1775. F.	12.50
242	Pennsylvania, 2 Shillings, April 25, 1776. UNC.	12.50
243	Pennsylvania, 16 Shillings, April 10, 1777. VF.	10.00
244	Pennsylvania, 20 Shillings, April 10, 1777. VF.	10.00
245	South Carolina, 2 Dollars, December 23, 1776. UNC.	28.00
246	South Carolina, 70 Dollars, July 8, 1779. Prometheus on reverse. Corners clipped otherwise EF.	40.00
247	Virginia, 400 Dollars, October 16, 1780. F.	40.00

CONTINENTAL CURRENCY

249	United Colonies, 4 Dollars, February 17, 1776. UNC.	16.00
250	United Colonies, 8 Dollars, February 17, 1776. UNC.	16.00
251	United Colonies, 6 Dollars, July 22, 1776. UNC.	19.50
252	United Colonies, 7 Dollars, November 2, 1776. VF.	9.50
253	United Colonies, 30 Dollars, November 2, 1776. UNC.	16.50
254	United States, 8 Dollars, September 26, 1778. VF.	9.50

SECRETARY'S REPORT

New Membership Roster

No.	New Members	Dealer or Collector	Specialty
1701	Alan Mark Mendelson, 157 Grandview Ave., Nanuet, N. Y. 10954	C	Small size \$1
1702	Gregory Scott Kraner, 7452 Parkdale Ave., Clayton, Mo. 63105	C	Current U. S.
1703	Sherwin D. Friedman, 9142 W. Church St., Des Plaines, Ill. 60016	C	Silver certificates & national currency
1704	Alex Kapor, 39 Marcy Place, New York, N. Y. 10452	C	Small size U. S.
1705	John Rose, 1789 Juniata Rd., Akron, Ohio 44305	C	
1706	Joseph D. Rivnyak, 135 Chestnut Ridge Rd., Bethel, Conn. 06801	C	Small size U. S.
1707	George Staats, P. O. Box 1372, Plainfield, N. J. 07060	C, D	
1708	Bob L. Albin, P. O. Box 1662, Ft. Stockton, Texas 79735	C	Small size U. S.
1709	J. Brian Brooks, Rm. 8526, Federal Bldg., Box 10106, Richmond, Va. 23240	C	Virginia obsolete currency
1710	Ray L. Russell, 425 East Council St., Salisbury, N. C. 28144	C	1929 national currency & North Carolina state
1711	Eugene O. Rains, P. O. Box 25, Brandon, Fla. 33511	C	U. S.
1712	Gerard J. Rossi, Ironstone St., Millville, Mass. 01529	C	
1713	Lou H. Leff, 4601 N. Monticello Ave., Chicago, Ill. 60625	C, D	
1714	John J. Karr, 103 N. Rodney, Helena, Mont. 59601	C, D	U. S.
1715	Constantino Meccarello, 228 Vassar Road, Poughkeepsie, N. Y. 12603	C, D	U. S.
1716	William B. Warden, Jr., 179 Aquetong Rd., New Hope, Pa. 18938	C	
1717	James R. Hanna, Box 118, USL, Lafayette, La. 70506	C	Obsolete currency
1718	Miss Frances Navratil, P. O. Box 747, Beverly Hills, Cal. 90213	C	U. S.
1719	William J. Doovas, 1285 Blackstone Rd., San Marino, Cal. 91108	C	U. S. small size & errors
1720	Edgar S. DeMeyer, 13 Colonial Village, Hampden, Mass. 01036	C	Small size U. S.
1721	Harold F. Coffey, P. O. Box 471, Lenoir, N. C. 28645	C	Large size U. S.
1722	Walter Lukashevich, 29 Colony St. Rm. 2, Meriden, Conn. 06450	D	U. S. & Foreign
1723	William T. Bell, P. O. Box 151, Sanford, Fla. 32771	C	Large size U. S.
1724	Gordon W. Eeles, 1168 49th St., Sacramento, Cal. 95819	C	U. S. & Foreign
1725	John W. Kroger, 407 So. 9th St., Marshalltown, Iowa 50158	C	U. S. & Confederate
1726	Col. John W. Hammond (Ret.), 10154 Desert Hills Drive, Sun City, Ariz. 85351	C	Small size U. S. & errors
1727	Edward I. Oliver, P. O. Box 143, Norris City, Ill. 62869	C	Large size U. S. & Confederate
1728	L. E. Saltzman, 2807 Asbury Ave., Kalamazoo, Mich. 49001	C	
1729	Murray M. Stanhope, 60 East Main St., Dover-Foxcroft, Maine 04426	C	General
1730	Richard Marzian, 1318 E. Breckinridge, Louisville, Ky. 40204	C	Small size U. S.
1731	S. W. Weston, P. O. Box 36, Gorham, Maine 04038	C	General
1732	John E. Gautsch, 1217 State St., La Crosse, Wis. 54601	C	
1733	Mrs. Henry O. Severson, 11616 - 25 Ave. South, Seattle, Wash. 98168	C	Small size \$1 & \$2
1734	Mrs. Russell Cunningham, Jr., 3621 Country Club Rd., Birmingham, Ala. 35213	C	U. S., CSA & state of Alabama
1735	Edward T. Land, P. O. Box 1116 Sta. E, Buffalo, N. Y. 14211	C	Small size U. S.
1736	Conrad C. Tindell, 8827 East Artesia Blvd. SP18, Bellflower, Cal. 90706	C	CSA
1737	Alvah Tetrault, P. O. Box 63, Walhalla, N. D. 58282	C	
1738	George McGahey, Osaki P. O. Box 25, Shinagawa Ku, Tokyo, Japan	C	General
1739	Edward M. Meister, 11 Short St., Bergenfield, N. J. 07621	C	Currency of the Americas
1740	Harry Karr, 39 Navy St., Venice, Cal. 90019	C, D	Africa notes
1741	Dave Ungerman, 171 Dewbourne Ave., Toronto 10, Ontario, Canada	C	Canadian
1742	Bill Syverson, 423 5th Ave. E, Redfield, S. D.	C	
1743	George Kuba, 224 - 1st. St. NE, Cedar Rapids, Iowa 52401	C	Iowa obsolete currency
1744	Andrew Choma, P. O. Box 115, Morgan, Pa. 15064	D	Small size U. S.
1745	Donald Roberts, P. O. Box 162, Hampton, Va.	C	

1796	T. O. Brown, P. O. Box 96, Frostproof, Fla.	C	
1797	James S. Cunningham, 320 Law Bldg., Norfolk, Va. 23510	C	Large size U. S.
1798	Federico Martinez, Apartado 33 (Padre Mier 1559) Monterrey, N.L., Mexico	C	Mexico, Spain & China
1799	Lawrence R. Hosmann, USS Hollister DD 788, FPO San Francisco, Cal. 96601		
1800	John Sawyer McChord, 2680 Noble Road, Cleveland Heights, Ohio 44121	C	Modern Germany & general foreign
1801	Roy Peterson, 1421 - 23rd St., Manhattan Beach, Cal. 90266	C	U. S. type notes
1802	O. M. Sanders, Box K, Albany, Ga. 31702	C	Large, small & fractional
1803	George E. Svoboda, 17 W. 251 Hillside Lane, Hinsdale, Ill. 60521	C	Small size U. S.
1804	Joseph E. Seiter, 3622 N. Dearborn St., Indianapolis, Ind. 46218	C	Indiana obsolete bank notes
1805	George Conrad, 843 College Ave., Racine, Wis. 53403	C	Small size U. S.
1806	Garland S. Stephens, P. O. Box 243, Wytheville, Va. 24382	C, D	Obsolete & southern colonial, Virginia
1807	Henry Gogolin, 1052 East 174th St., Cleveland, Ohio 44119	C	Fractional & large size U. S.
1808	Edwin W. Williams, P. O. Box 1286, Chicago, Ill. 60690	C	
1809	Lowell L. Owen, 717 Main St., Adel, Iowa 50003	C, D	\$3 notes, Iowa nationals and obsolete, odd denominations
1810	Louis J. Wert, Franklin St. P. O. Box 222, Kulpville, Pa. 19443	C	U. S.
1811	Jasper Fiorenza, 2025 Andrews St., Rockford, Ill. 61103	C, D	National currency
1812	Charles Wm. Danger, 1023 Armstrong Blvd. South, St. James, Minn. 56081	C	Small size U. S.
1813	William Stagles, 9 Rutherford St., Binghamton, N. Y. 13901	C	Federal reserve notes
1814	M. W. Sanderson, 772 Irvin Ave., Meadville, Pa. 16335	C, D	Large size U. S.
1815	James J. Vallone, 1617 8th Ave., Bethlehem, Pa. 18017	C	U. S.
1816	Egon Wolff, 5136 Linnean Terrace, N. W., Washington, D. C. 20008	C	U. S.
1817	Rene C. Day, Rt. 1, Box 93, Ripon, Cal. 95366	C	\$1 silver certificates & federal reserve notes
1818	Lester Wolf, 16 Whitford Ave., Nutley, N. J. 07110	C	New Jersey obsolete notes
1819	Joe E. Compton, 1008 Wildwood Drive West, Prospect Heights, Ill. 60070	C	Small size U. S.
1820	Hank Spangenberg, P. O. Box 203, Englewood, Ohio 45322	C, D	\$1 U. S. & colonial notes

Change of Address

780	Q. David Bowers, 5055 N. Main St., Dayton, Ohio 45415	565	Lt. Bernard J. Schaaf USNR, Mount Zion Hospital, 1600 Divisadero St., San Francisco, Cal. 94115
1162	Robert Babbish, Heathwood Dr. Apt. L1, Hightstown, N. J. 08520	34	John L. Hellin, Jr., Route #1, Forest Lawn Drive, Brentwood, Tenn. 37027
22	Robert W. Cornely, 118 Glendale, Rome, Ga. 30161	660	Kurt E. Eckstein, 101 Edgewood Dr., Streakwood, Ill. 60103
1479	Miss Mayre B. Coulter, 6 Sutton Pl. Apt. 5, Maple St., Agawam, Mass. 01001	1010	Joseph T. Kivlin, 242 Chapel St., Gardner, Mass. 01440
1502	Harold R. Cox, 521 W. McArthur Blvd., Oakland, Cal. 94609	677	Joseph D. Attwood, Martin's Trailer Park, 12300 Seminole Blvd., Largo, Fla. 33540
435	Maurice L. Drake, 5541 W. 24th St., Topeka, Kans. 66614	363	Werner Amelingmeir, 2071 Park Ave. East, Merrick, N. Y. 11566
65	Aaron R. Feldman, P. O. Box 854, New York, N. Y. 10023	435	Maurice L. Drake, 5541 W. 24th St., Topeka, Kans. 66614
1604	E. Foedish, Box 209, 130 Del Monte, El Granda, Cal. 94018	1199	John J. O'Hare, P. O. Box 74 Station H, Buffalo, N. Y. 14214
1535	Charles Matthew Feldman, 4041 Brooksmont Rd., Peoria, Ill. 61614	1207	Robert S. Marshall, 308 Impala Dr., Hazelwood, Mo. 63042
1294	Wayne A. Faulkner, 30 Henman Ave., Carteret, N. J. 1185	1224	Howard F. Snure, Jr., Gramont Manor Apt. 302, 120 Seward Ave., Detroit, Mich. 48202
1185	James J. Conway, MD, Hospital of the Univ. of Pa., 34th & Spruce Sts., Philadelphia, Pa. 19104	595	Bill Waites, 205 Nicola St., Kamloops, B. C., Canada
1660	E. J. Kirchoff, 922 Alpine Drive, Brandon, Fla. 33511	224	Vernon L. Brown, 7178 East Tropical Way, Plantation, Fla. 33314
1601	Donald C. Hoge, RR2 Box 221, Danville, Ind. 46122	1240	Jeff Wexler, 301 East Nelson St., Lexington, Va. 24450
272	Thomas F. Helmick, 1214 Houstonia, Royal Oak, Mich. 48023	73	John T. Walker, 215 DeHart St., Blacksburg, Va. 24060
1188	Edward A. Lamprey, 5 Rock Pond Ave., Georgetown, Mass. 01833	1475	William E. Florence, 201 N. Ocean Blvd. Apt. PH9, Pompano Beach, Fla. 33062
704	Wayne L. Morgan, 1535 Williams, Springfield, Ill. 62704	20	Julian S. Marks, 4201 Victory Pkwy., Cincinnati, Ohio 45229
269	John H. Miller, 1675 Kay Drive, Florissant, Mo. 63031	636	John H. Jenkins, P. O. Box 2085, Austin, Texas 78767
827	Maj. William J. Pardee, 4433 Rena Rd. Apt. 2, Forestville, Md. 20023	94	Louis L. Spirt, 17 Cottage Place, Waterbury, Conn. 06720
1180	Bruce Robinson, 348 Sardis Rd. North, Charlotte, N. C. 28212	1611	George Geer, P. O. Box 333, Whitman, Mass. 02382
1639	Ernest E. St. Laurent, 117 High St., Foxboro, Mass. 02035	509	Loyde R. White, 3021 East 4th St., Dayton, Ohio 45403
1388	Gary D. Hacker, 1221 Peoria St., Lincoln, Illinois 62656	592	Richard L. Hood, 1875 Woodside, Trenton, Mich. 48183
1674	Morgan R. Johnson, 1362 Ratliff, c/o Paul King, Richmond, Ind. 47374	1733	Stanley W. Scieszka, General Delivery, Lake Mary, Fla. 32746

1631 E. L. Sander, 240 Hibiscus Ave. Apt. 212 Bldg. 2, Ft. Lauderdale, Fla. 33303
 1271 M. D. Stiman, 1709 Kenyon Dr., Tustin, Cal. 92680
 1696 D. J. Torrance, 11150 Conway Rd., St. Louis, Mo. 63131
 1628 L. R. Weitzel, Qtrs 501 - 23rd St., Ft. Belvoir, Va. 22060
 676 Rev. Robert T. Webster, 124 Sunset St. R-1, Vestal, N. Y. 13850
 1425 Ralph C. Russell, 1501 East Broad St. Apt. 4B, Hazelton, Pa. 18201

Deceased

265 Walter G. Heinze
 96 Gary E. Nathan
 1652 William S. Houston

Resignations

1401 Harold Smallridge

FOR SALE TO THE HIGHEST BIDDERS TO CLOSE ESTATE:

Fr. #	Denom.	Quan.	Condition	Fr. #	Denom.	Quan.	Condition
1215	\$100.00	2	Fine to Circ.	S-2135	20.00	1	Poor
1206	100.00	1	Fine	S-2057	10.00	1	Fine
1183	20.00	1	Fine	1860-E	10.00	1	Fine
1185	20.00	2	Fine to Circ.	1860-H	10.00	1	Good
1186	20.00	1	Fine	1860-C	10.00	1	Circ.
1052	50.00	1	Very Fine	2000-H	10.00	1	Fine
1019	50.00	2	Circ.	2006-B	10.00	3	Unc.
665	50.00	1	Circ.	2006-F	10.00	1	Very Fine
666	50.00	1	Circ.	2004-F	10.00	1	Very Fine
2101-H	50.00	5	Unc.	2002-H	10.00	2	Fine
1880-J	50.00	1	Fine to Circ.	1955-H	5.00	2	Fine
S-2106	20.00	1	Fine to Circ.	1961-H	5.00	5	4 Very Fine, 1 Fine

All offers must be received by January 1, 1967, to be considered at the discretion of the referees.

Address: N. KRAUS, P. O. Box 5741, Normandy, St. Louis, Missouri 63121

★ The Trading Post ★

The members listed below are interested in trading notes. Please contact them directly if you are interested in trading. The fee is \$2.00 per listing for two issues. Please note new categories. All future insertions should be sent directly to the Editor.

1. U. S. LARGE NOTES**2. U. S. LARGE NATIONAL BANK NOTES**

Ronald Horstman
 Rt. 2
 Gerald, Mo.

3. U. S. SMALL NOTES

Ronald Horstman
 Rt. 2
 Gerald, Mo.

John F. Wall
 2110 Wolcott St.
 Flint 4, Mich.

4. U. S. SMALL FEDERAL RESERVE NOTES

Jack Adelman
 P. O. Box 2211
 Cleveland, Ohio 44109

Frank T. Kennedy
 756 Bentley Dr.
 Birmingham, Ala.

Grant H. Woldum
 c/o Federal Reserve Exchange
 116 River St.
 Decorah, Iowa 52101

5. FOREIGN CURRENCY**6. OBSOLETE PAPER MONEY**

(Colonials, Continental, Confederate, Broken Bank Notes, Scrip, etc.)

C. J. Affleck
 34 Peyton St.
 Winchester, Va.

George R. Eardsley
 748 West Camino Real
 Boca Raton, Fla. 33432

7. MILITARY CURRENCY

(War, Occupation, Concentration Camp and Emergency Issues)

8. FRACTIONAL CURRENCY**9. MISMATCHED SERIAL NO. NOTES**

It's in the Books

By Earl Hughes

QUESTION: When was the first bank failure in America?

ANSWER: "Til 1809 no failures had occurred among American banks, which were better managed, on the whole, than their intercourse with the powers of political darkness from time to time would lead one to expect. But in the early spring of 1809, the failure of the Farmers Exchange Bank, Glocester, Rhode Island, made up for all the respectability American banks had displayed . . ." —*Banks and Politics in America*, (Page 192), by Bray Hammond

QUESTION: What was the Joshua Formon plan for New York banking in 1829?

ANSWER: "It was at this time (1829) Joshua Formon presented his plan to the governor for improving the banking system. His plan emphasized especially security for note issues. Because of their charters and the prohibition of private banking, the chartered banks had the exclusive privilege of furnishing a paper currency by which they made a profit. Therefore the State should exact a guaranty for the soundness of the paper. The banks should in common be answerable for it. The idea was that all banks in the State should be formed into an association, so far as that all should be liable

for the obligations of each, and yet allow the property and profits to belong to each severally . . . each bank to contribute a percentage of its capital to a common fund for the payment of all the debts of an insolvent bank . . ." —*The Safety Fund Banking System in New York State: 1829-1866*, by Robert E. Chaddock

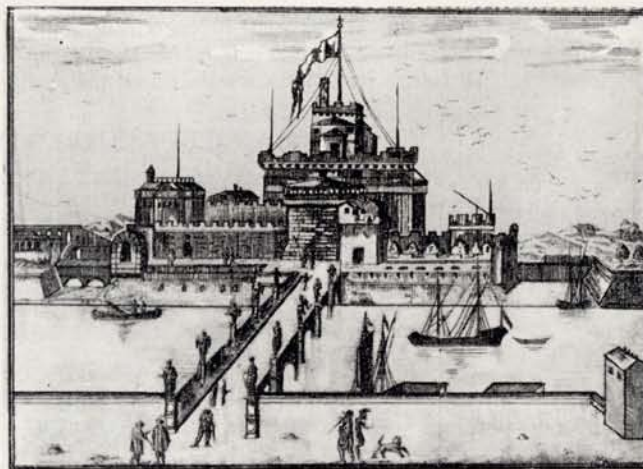
QUESTION: What was the first country to issue paper money?

ANSWER: "Logically China was the first country to issue paper money, for paper and printing were both Chinese inventions—and what is more, the Chinese empire was strongly centralized at a time when European nations were still struggling for unity.

"The invention of paper in China is usually dated about 100 A.D. (It did not come to Europe until some thousand years later, when it was introduced by the Moors in Spain.) Printing with movable blocks was invented in China about 50 B.C. This was 1500 years before the invention of printing with movable type in Europe. Thus China had a considerable head start in opportunities to use paper money."—Fred Reinfeld, *The Story of Paper Money*.

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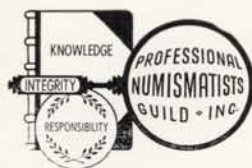
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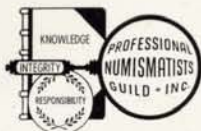
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